CRESTED BUTTE FIRE PROTECTION DISTRICT
MINUTES OF BUDGET WORK SESSION
Fire Station 1
300 CR 317 Crested Butte, CO 81224
Monday, September 28, 2026 – 10:00 am
Approved: October 13, 2026

Attendance

Board Members Present: Matt Halvorson, Brittany Perkins, Jeff Isaac, Ryland Bradley, Jack Dietrich
Staff, Volunteers and Public: Sean Caffrey, Annie Tunkey, Robert Weisbaum

Meeting called to order at 10:05 am by Chairman Halvorson

Changes to the Agenda

No changes to the agenda

2027 Budget Work Session

CEO Caffrey presented the proposed 2027 budget to the Board of Directors.

Revenue and Mill Levy
The Board reviewed the District's mill levy, the 5.25% property tax revenue cap, and the District's longstanding practice of retaining a temporary tax credit for taxpayers. Caffrey provided background on the 5.25% revenue cap currently in effect and discussed a potential request to voters to exempt the District from the cap.

Historically, the District has not certified its full mill levy; 1.5 mills are proposed to be held back in 2027, the withheld mills serve as an approximately 15% safety net for the District. Caffrey emphasized the importance of closely monitoring revenue relative to operating expenditures. The budget is built on aggressive expense assumptions and conservative revenue assumptions.

Reserves
The District maintains the following reserves:

- TABOR emergency reserve (3%)
- Operating reserve (33%)
- Impact fees, restricted to capital expenditures
- Additional capital reserve, for a new engine anticipated in 2028
- Down payment assistance fund ($200,000)
- Unrestricted reserve

Capital Projects
The employee housing account currently holds $650,000, and $750,000 is proposed to be transferred in

from the General Fund in 2027. $1.4 million is allocated to begin the Larkspur project with further transfer in 2028 to complete the project.

Capital items discussed included:

- **D-6:** Upfitting for a new utility vehicle, as the addition of an operations chief role means all chiefs will have an assigned vehicle.
- **D-7:** Currently on the vehicle replacement list
- **Rescue 1:** Requires replacement of its battery-powered extrication tool.

General Fund and Line Items

Were discussed line by line with a request to identify funds for community outreach.

Adjournment

Chairman Halvorson moved to adjourn the meeting at 12:45 p.m., seconded by Director Bradley. The motion passed unanimously.