

CRESTED BUTTE FIRE PROTECTION DISTRICT  
MINUTES OF VOLUNTEER PENSION BOARD MEETING

Mt. Crested Butte Fire Station 2

Tuesday, February 11, 2025

Approved: September 9, 2025

Attendance

Board Members Present: Chris McCann, Jack Dietrich, Ken Lodovico, Matt Halvorson, Andrew Gitin, Kent Cowherd

Board Members Excused: Eric Tunkey

Staff, Volunteers and Public: Sean Caffrey, Annie Tunkey, Rob Weisbaum

Changes to Agenda

Pension board meeting called to order at 6:10 pm by Board Chairman Chris McCann. There were no changes to the agenda.

Consent Agenda

Approval of minutes from September 10, 2024 regular meeting.

Motion to approve the consent agenda by Gitin, seconded by Dietrich. Motion passes unanimously.

New Business

The board reviewed the 2024 year-end financials, noting a fund balance of \$4.5 million at the end of September, with outflows of \$235,000, keeping gains ahead of payouts. Cowherd and Gitin cautioned against increasing fund payouts at this meeting although they expressed a desire to consider monthly pension amounts in the future. Caffrey highlighted the requirement for an actuarial report every two years, noting that in 2023, the fund was not actuarially sound at current rates. Changes are anticipated in 2025, with the updated report to be presented at the September board meeting. Clarification was given regarding current, vested, and retired members eligible for benefits.

The board reviewed the current eligible retiree list. Motion to certify the eligible retiree list by McCann, seconded by Dietrich. Motion passed unanimously.

Unscheduled Business

Motion to adjourn the volunteer pension board meeting at 6:20 pm by McCann, seconded by Dietrich. Motion passes unanimously.